



UNIVERSITY
OF WOLLONGONG
IN DUBAI



Master of
Applied Finance

“
We are considered
a benchmark
for educational
establishments in the
region: dynamic, agile,
innovative and praised for
the quality of our teaching
and research”

Prof Mohamed-Vall M. Salem Zein
President
University of Wollongong in Dubai

Dean's Message



Professor Mark Gabbott
Dean
Faculty of Business

A warm welcome to the Faculty of Business!

The Faculty of Business at UOWD is renowned for offering exceptional undergraduate and postgraduate programs. Our holistic, world-class education and cross-disciplinary curricula, are aimed at preparing our students to experience a satisfying and rewarding career.

Proudly offering specialisations in Accounting, Finance, Business Administration, Marketing, Management, Human Resources and International Business, our programs reflect the latest trends and technologies to meet the needs of the regional and global market.

All our degree programs are industry focussed, with several receiving recognitions from internationally renowned, professional organisations such as:

- Association of Chartered Certified Accountants (ACCA)
- Chartered Institute of Management Accountants (CIMA)
- CPA Australia
- Chartered Institute of Marketing (CIM)
- Australian Human Resources Institution (AHRI)

We have strong industry links (locally and internationally) which provide excellent internship opportunities and practical projects to investigate and find innovative business solutions. Our skill based curricula provides a venue for students to conduct research and build their skills in an advanced professional environment.

The unique strength of our Faculty is the fact that our students are being taught by reputable academics from around the world, bringing with them a wealth of extensive teaching, research, business and industry experience.

Furthermore, as we promote innovation, creativity and entrepreneurship, you will have ample opportunity to gain hands-on experience by participating in real-life challenges.

Our alumni are recognised as innovative and collaborative leaders, making their mark in the business world and have attained high levels of professional success in organisations regionally and internationally as well as government institutions.

I take great pride in welcoming you, as our next generation of industry leaders, to engage with us through research and learning.



About University of Wollongong in Dubai

The University of Wollongong in Dubai (UOWD) is one of the region's oldest, most prestigious and forward-thinking tertiary institutions. Our curriculum and teaching practices reflect those of UOW Australia, which consistently ranks among the top 2%* of universities worldwide, and are nationally and internationally recognised (*QS World University rankings 2019).

Our continuous efforts in providing an education of world-class standards, are evident in our longstanding ranking in graduate employability and also the reason why our graduates are highly sought-after by employers.

UOWD is truly a dynamic and diverse institution that offers a broad spectrum of programs in Business, Engineering, Information Sciences as well as Social Sciences and Education. Our aim is to develop graduates who are ethical, mobile, technologically literate and ready for multicultural workplaces. Our programs are relevant and industry related with a strong focus on encouraging creative and

critical thinking, problem-solving and the development of unique leadership skillsets.

UOWD's programs are aligned with national priorities yet tailored to meet the demands and needs of the global employment market. With the support of industry experts, it integrates real-world practices with theory ensuring our students are equipped to address complex business problems.

Our faculty consist of highly respected academics from across the globe who brings with them extensive teaching, research and industry experience. UOWD's faculty are active researchers and focussed on producing outstanding research with outcomes that will benefit the community on a regional and international level.

UOWD is located in the heart of Dubai, UAE's biggest and fastest growing business capital and studying at our University, will provide you with opportunities to broaden your international perspective and equip you with the skills to become global change-makers.

11,275

Total Degrees Awarded



3,400

Total Student Enrolments

108

Nationalities at UOWD



382

Number of Staff at UOWD

40

Degree Programs



Accreditation and Recognition

Our students and graduates can be assured that our degrees are recognised throughout the UAE and internationally. We are:

- Accredited by the UAE Ministry of Education – Higher Education Affairs through the Commission of Academic Accreditation (CAA).
- Quality assured by UOW Australia which is registered with TEQSA, the national regulator of higher education in Australia. Students can opt for a UOW Dubai or UOW Australia degree certificate upon graduation.

6
Semesters

4
Specialisations

2
Electives

1
Capstone Project

Key Skills

★★★★★

Skills Development

★★★★★

Asset Management

★★★★★

Evaluate Solutions

★★★★★

Cost-Effective Organisation

★★★★★

Productive Organisation

★★★★★

Manage Teams

★★★★★

Decision Making

★★★★★

Strategic Judgements

Master of Applied Finance

Master of Applied Finance (Multiple specialisations)

Our Master of Applied Finance (MAF) is a unique program in the UAE and the Middle East. It provides advanced financial skills to students who wish to enter the competitive domestic and international finance industry. Unlike traditional programs that focus on textbook experience, our program provides students with practical industry experience—the applied component will differentiate you from other finance professionals. It is a pathway for students who envisage a career change into the vibrant finance world. MAF trains students to become experts in investments, treasury, financial services and Islamic banking.

Industry Focused

The applied finance component of this program ensures that students gain sufficient industry experience before joining the practice. The inquiry based learning process (research component) enables students to have deeper understanding of (1) contemporary financial market issues and (2) domestic and international financial frontiers. Another highlight of this program is the usage of state-of-the-art market technology to equip students with the appropriate skills to transit in the finance industry. Another point of difference is the possibility of internships with our industry partners where “hands-on experience” is acquired. For currently employed students or self-employed students, we provide opportunities to solve financial problems within their own organisations in a flexible way.

Program Specialisations

You can choose to specialise in:

- Islamic Banking and Finance
- Financial Services
- Corporate Treasury
- Investing

Program Leader



Dr Vikash Ramiah
Associate Professor
PhD, RMIT University

What is the Course Structure of the MAF Program?

The program path is as follows:



Admissions Requirements

Applicants must have completed a Bachelors Degree in Business (or equivalent) at an accredited institution of higher education and have achieved the minimum grades for entry to the program. All instruction at UOWD is carried out in English and you will need to demonstrate an adequate level of English language proficiency in order to enrol. Please check uowdubai.ac.ae/postgraduate-programs/admission-requirements for complete admission requirements.

Program Fees

The total cost of the program is calculated on a per subject basis. Please check uowdubai.ac.ae/postgraduate-programs/fees-and-payment-information for a breakdown of fees and further details.

Duration of the Program

The maximum requirement to graduate from a single specialisation MAF program is twelve (12) subjects. A single specialisation MAF program will normally take you six semesters to complete (based on three semesters per year with summer as an optional semester and two subjects per semester). At this rate, the degree can be completed in two years or less. Classes are held from 6:00pm - 9:30pm, Sunday to Thursday, with occasional Saturday classes. Each subject requires one evening of attendance for 13 weeks.

Master of Applied Finance Islamic Banking and Finance

The Master of Applied Finance (Islamic banking and Finance) is for students looking to work or are currently working in this increasingly crucial area to equip them with the knowledge and skills to be able to:

- Carry out vital Islamic financial operations.
- Keep you informed of the latest changes and intricacies of Islamic Sharia financing and its objectives.
- Provide you with the understanding of Islamic banking and investment products.
- Provide you with the knowledge to assess alternative Islamic insurance (takaful) and re-insurance (re-takaful) products.

Furthermore, the program will develop an in-depth knowledge of the complex relationships between central banks, regulators, markets and society across a range of different Islamic banking and finance contexts.

Career Opportunities

Islamic Banking is one of the world's fastest growing sectors. Students and graduates of the Master of Applied Finance (Islamic Banking and Finance) program typically work as:

- ✓ Islamic Market Stockbroker
- ✓ Islamic Finance Director
- ✓ Banker
- ✓ Economist
- ✓ Islamic Finance Advisor
- ✓ Finance Strategist
- ✓ Fund Manager

Program Structure

Level	Subject Name
Common Finance Foundation	<ul style="list-style-type: none"> • Financial Statement Analysis for Business • Financial Institutions • Quantitative Economic Analysis • Advanced Managerial Finance
Core Subjects	<ul style="list-style-type: none"> • Islamic Banking and Finance • Advanced Islamic Banking • Islamic Insurance (Takaful) and Re-insurance • Islamic Capital Markets • Enterprise Risk Management • Corporate Governance
Electives*	<ul style="list-style-type: none"> • Banking Theory and Practice • Banking, Lending and Securities • International Banking • Special Topics in Islamic Banking and Finance • Economic Analysis for Business
Capstone Project	<ul style="list-style-type: none"> • Research in Financial Markets and Institutions

*Students are required to choose one electives from the approved list.

Master of Applied Finance Financial Services

The Master of Applied Finance (Financial Services) degree is an advanced program for students interested in acquiring an advanced knowledge of financial services, banking and regulatory systems. The program will:

- Provide you with in-depth knowledge of the tools relevant for lending decisions and liquidity management.
- Develop your ability to make astute financial choices for the benefit of stakeholders.
- Provide your understanding of corporate governance and business ethics.

Furthermore, the program will equip you with the tools you need to understand the complex relationships between central banks and other institutions, regulators, markets and societies across a range of banking and finance services.

Career Opportunities

The Financial Services industry offers a wide variety of roles within the private and public sector. Students and graduates of the Master of Applied Finance (Financial Services) program typically work as:

- ✓ Stockbrokers
- ✓ Financial Planning and Analysis Managers
- ✓ Management Accountants
- ✓ Insurance Brokers
- ✓ Investment Analysts
- ✓ Auditors

Program Structure

Level	Subject Name
Common Finance Foundation	<ul style="list-style-type: none"> • Financial Statement Analysis for Business • Financial Institutions • Quantitative Economic Analysis • Advanced Managerial Finance
Core Subjects	<ul style="list-style-type: none"> • Banking Theory and Practice • International Banking • Banking, Lending and Securities • Enterprise Risk Management • Corporate Governance
Electives*	<ul style="list-style-type: none"> • Entrepreneurial Finance • Multinational Financial Management • Economic Analysis for Business • Principles of Marketing Management • Islamic Banking and Finance
Capstone Project	<ul style="list-style-type: none"> • Research in Financial Markets and Institutions

*Students are required to choose two electives from the approved list.

Master of Applied Finance Corporate Treasury

The Master of Applied Finance (Corporate Treasury) degree is for students who want to develop a thorough knowledge of the management of the corporate world. Throughout the duration of the program you will:

- Be encouraged to integrate technical, theoretical and industry knowledge.
- Develop the skills you need to operate as the interface between a firm, financial markets and institutions.
- Learn how to develop ethical business practices, identify the sources and costs of finance, discuss the complex issues surrounding financial structures.

Furthermore, the program will help you develop organisational growth strategies and understand how to successfully maximise a firm's value.

Career Opportunities

Corporate treasury is a fast-paced field related to investment banking and money management. Students and graduates of the Master of Applied Finance (Corporate Treasury) program typically work as:

- ✓ Treasury Analysts
- ✓ Treasury Accountants
- ✓ Risk Managers
- ✓ Cash Managers
- ✓ Financial Analysts
- ✓ Head of Treasury Operations
- ✓ Tax Directors
- ✓ Finance Directors
- ✓ Corporate Treasurers
- ✓ Working Capital Managers

Program Structure

Level	Subject Name
Common Finance Foundation	<ul style="list-style-type: none"> • Financial Statement Analysis for Business • Financial Institutions • Quantitative Economic Analysis • Advanced Managerial Finance
Core Subjects	<ul style="list-style-type: none"> • Financial Strategy • Multinational Financial Management • Banking Theory and Practice • Enterprise Risk Management • Corporate Governance
Electives*	<ul style="list-style-type: none"> • Derivatives • Banking, Lending and Securities • Entrepreneurial Finance • Portfolio Simulation • Economic Analysis for Business • Islamic Banking and Finance
Capstone Project	<ul style="list-style-type: none"> • Research in Financial Markets and Institutions

*Students are required to choose two electives from the approved list.

Master of Applied Finance Investing

The Master of Applied Finance (Investing) degree is an advanced program that focus on investment and portfolio management. Throughout the duration of the program you will:

- Learn more about the theory and practice of financial management.
- Gain an in-depth understanding of the global financial system.
- Be introduced to portfolio theory and practice with emphasis on optimal investment decision-making by using realistic stock market simulations.
- Gain the expertise to find innovative solutions to investment issues.

Career Opportunities

Investment banking is one of the most attractive industries to work in with opportunities available within large investment banking firms and commercial banks. Students and graduates of the Master of Applied Finance (Investing) program typically work as:

- ✓ Mergers and Acquisitions (M&A) Bankers
- ✓ Underwriters
- ✓ Private Equity Bankers
- ✓ Venture Capitalists
- ✓ Bankers

Program Structure

Level	Subject Name
Common Finance Foundation	<ul style="list-style-type: none"> • Financial Statement Analysis for Business • Financial Institutions • Quantitative Economic Analysis • Advanced Managerial Finance
Core Subjects	<ul style="list-style-type: none"> • Derivatives • Portfolio Simulation • Portfolio Management • Enterprise Risk Management • Corporate Governance
Electives*	<ul style="list-style-type: none"> • Financial Strategy • Multinational Financial Management • Banking, Lending and Securities • Economic Analysis for Business • Principles of Marketing Management • Islamic Banking and Finance
Capstone Project	<ul style="list-style-type: none"> • Research in Financial Markets and Institutions

*Students are required to choose two electives from the approved list.



MAF is a comprehensive program designed to cover both corporate and academic fields. Supported by experienced professors and industry experts, the program provided me with broader perspective of the Financial Markets. It assisted me to link the theoretical and practical arenas in my analysis of the economics financial markets.

Sayel Hamadallah

Manager - Corporate Special Accounts Management, Dubai Islamic Bank





Scholarships

- **Academic Merit Scholarship**

This scholarship is awarded to applicants based on academic merit and who comply with the necessary requirements. It offers the recipients with a bursary ranging from 15% to 25% of their tuition fees for the duration of their studies*.

- **Sports Scholarships - Adam Gilchrist Sports Award**

This award, named after Australian cricketer and UOW Brand Ambassador, Mr Adam Gilchrist AM, is awarded to two recipients at either undergraduate or postgraduate level, in the Autumn semester (which begins in September). It offers the recipients a bursary of 50% of their tuition fees for the duration of their studies*. Read more here: uowdubai.ac.ae/postgraduate-programs/scholarships

*T&C's apply

Scholarships and Grants

UOWD provides a range of scholarships which offer financial support to new and existing students at the commencement of each semester (unless otherwise stated). Whilst it does not cover living and other study-related expenses, it reduces the financial pressure ensuring you enjoy a less stressful student experience.

Tuition Grants

UOWD offers a number of grants that provide discounted rates on program fees ranging from 5% to 20% of annual tuition costs*. Available tuition grants are:

- **Family Tuition Grants**

Immediate family members enrolling simultaneously at UOWD are eligible for tuition fee grants*.

- **Alumni Tuition Grants**

New or returning students may qualify for one of the following Alumni Tuition Grants. **The Alumni Grant** will be awarded to students who have graduated from a UOWD undergraduate or postgraduate degree program and wish to enrol in a subsequent degree program at UOWD**.

The Family of Alumni Tuition Grant is available on annual tuition fees for students who have at least one family member who has graduated from a degree program (undergraduate or postgraduate) from UOWD only. The Family of Alumni grant is available at the start of every semester and students must apply for the grant when they submit their Application for Admission form.

** Not applicable to UOW Australia graduates

Step-by-Step Application Process

1

Submit your completed application form online or in person

Ensure your application includes the following documents in English:

- Official academic transcripts of your Bachelor degree
- Bachelor degree certificate of completion
- Proof of your English language proficiency
- A copy of your UAE ID card (if applying from within the UAE)
- A copy of your passport (and Residence Visa, if resident of the UAE).
- Proof of two-year work experience i.e letter for employer etc. (MBA candidates only)

Additionally, if you are seeking credit for prior learning in your chosen program please submit to the University the below:

- Certified copies of official academic transcripts showing all courses studied and grades obtained, syllabus details of the courses you successfully completed (including information on course content) and an explanation of the grading system.

2

UOWD will notify you of the outcome of your application within two (2) working days

3

Clear your conditions as stipulated in your offer letter (if any)

4

Return your acceptance agreement and pay your tuition fee

- Return the formal acceptance of the offer (Refer to Attachment 'A' or 'B' of your offer letter)

5

Attend enrolment & orientation day

6

Commence your studies!

Learn More

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